

'SCONSET TRUST ANNUAL MEETING - JULY 23, 2020
FINANCIAL SUMMARY FISCAL 2019

	2019	2018
REVENUE & EXPENSE		
Membership & Fundraising Revenue	\$ 859,710	\$ 739,994
Bequests Received	<u>787,107</u>	
Total Revenue	1,646,817 *	739,994
Total Expenses	748,821	334,989
Ordinary Income	897,996	405,005
Interest & Dividends	170,312	137,976
Unrealized Gain/(Loss) on Investments	824,689	(198,188)
Change in Net Assets	\$ 1,892,997	\$ 344,793
 BALANCE SHEET		
Cash & Current Assets	\$ 628,722	\$ 531,703
Lighthouse & Fixed Assets (net of depr)	1,850,327	1,874,059
Investments & Restricted Cash	9,754,375	7,941,667
Land held for Conservation	23,142,125	18,958,325
Total Assets	<u>\$ 35,375,549</u>	<u>\$ 29,305,754</u>

* Excludes non-cash transfer of \$4.2mm assessed land value held for conservation